

Bright Solar Limited

(System Integrator, Consultant & EPC Contractor)

CIN : U51109GJ2010PLC060377

GST : 24AAECB0997L1ZE

PAN : AAECB0997L

TAN : AHMB05155D



SME Rating

Date: 14th December, 2018

To,

National Stock Exchange of India Ltd.

"Exchange Plaza", 5th Floor,

Bandra – Kurla Complex,

Bandra (E),

Mumbai - 400 051

Symbol: BRIGHT

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Care Ratings Limited has assigned to Bright Solar Limited a **'CARE SME 2'** SME Rating which indicates **"The level of creditworthiness of an SME, adjudged in relation to other SMEs is High"**.

The Copy of letter about assignment of rating by CARE Ratings Limited is attached here.

The above information will be available on the website of the Company i.e. www.brightsolar.in

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For, Bright Solar limited

SAHUL JOTANIYA

Company Secretary

(ACS no: A43006)

CARE/HO/RL/2018-19/3978
Mr. Piyushkumar Babubhai Thumar
Chairman and Managing Director
Bright Solar Limited
C-103, Titanium Square, Thaltej Circle, S. G. Highway,
Ahmedabad - 380059, Gujarat

December 12, 2018

Confidential

Dear Sir,

SME Rating

Please refer to your request for providing SME Rating to your company.

1. Our Rating Committee has assigned a 'CARE SME 2'¹ rating to your company.
2. The Rating Report for the same will be communicated to you separately.
3. CARE would publish the rating on its website and in its other publications. In case you do not want to have your rating published, please inform us latest by December 19, 2018. If we do not receive any communication from you by the aforementioned date, we will treat the rating as accepted and publish the same.
4. CARE SME Rating is a one-time assessment, which shall be renewed by CARE only upon specific request from the rated entity. The rating will be valid for one year from the date of this letter i.e. December 12, 2018, subject to no significant changes/events occurring during this period that could materially affect the business or financial parameters of the organization as mentioned in the report.
5. Over a period of one year from the date of assignment of the rating, CARE reserves the right to suspend/withdraw/revise the rating assigned on the basis of new information or in the event of failure on the part of the company to furnish such information, material or clarifications as may be required by CARE. CARE shall also be entitled to publicize/disseminate such suspension/withdrawal/revision in the assigned rating in any manner considered appropriate by it, without reference to you.
6. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

CARE Ratings Limited

(Formerly known as Credit Analysis & Research Limited)

Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE publications.
4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (E), Mumbai - 400 022.
Tel.: +91-22- 6754 3456 • Fax: +91-22- 022 6754 3457 • www.careratings.com • CIN-L67190MH1993PLC071691

Ruchi

7. CARE SME Ratings are **not** recommendations to sanction, renew, disburse or recall any bank facilities or to buy, sell, or hold any security of the rated entity.
8. If you need any clarification, you are welcome to approach us.

Thanking you,
Yours faithfully,



Pranjali Hatode

Jr. Analyst

pranjali.hatode@careratings.com



Ruchi Shroff

Manager

ruchi.shroff@careratings.com

Encl.: As above

Disclaimer

CARE's SME Ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities rated by CARE have paid a credit rating fee, based on the amount/size.

In case of partnership/proprietary concerns, the rating assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

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(Formerly known as Credit Analysis & Research Limited)