## **Bright Solar Limited**

(System Integrator, Consultant & EPC Contractor)

CIN: U51109GJ2010PLC060377 GST: 24AAECB0997L1ZE

PAN: AAECB0997L TAN: AHMB05155D

### **Arbitration Award**



Date: 21st January, 2019

Ph: 079-48926868, Customer Care: +91-9377756205,

E-mail: sales@brightsolar.co.in, Web.: www.brightsolar.in

To,

### National Stock Exchange of India Ltd.

"Exchange Plaza", 5th Floor,

Bandra – Kurla Complex,

Bandra (E),

Mumbai - 400 051

**Symbol: BRIGHT** 

ISIN: INE684Z01010

Sub.: Received an Arbitration award from Sole Arbitrator in the concern matter

Dear Sir/Madam,

The Company has received an Arbitration award from Sole Arbitrator Hon'ble Justice J.C Upadhyaya., former judge, Gujarat High Court in the matter below:

1.	Bright Solar Pvt. Ltd	Claimant
	AND	
	Paschim Gujarat Vij Company Ltd, Rajkot, Gujarat	Respondent(s)
2.	Bright Solar Pvt. Ltd	Claimant
	AND	
	Madya Gujarat Vij Company Ltd, Vadodara, Gujarat	Respondent(s)

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### **Arbitration Award Summary:**

The Sole Arbitrator Hon'ble Justice J.C Upadhyaya, former Judge, Gujarat High Court has given an award on 20/01/2019 Sunday in favor of Bright Solar Ltd (Formerly known as Bright Solar Pvt. Ltd) as below:

- The Respondent have to pay claimant an amount of INR 5,88,61,658 (Indian Rupees five crore eighty eight lacs sixty one thousand six hundred fifty eight only)
- The Respondent have to pay claimant an Interest at 9% from March, 2016 onward.
- The Respondent is directed to remove title of "STOP DEAL" from Claimant- Bright Solar Pvt. Ltd.

The above information will be available on the website of the Company i.e. www.brightsolar.in

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For, Bright Solar limited

#### SAHUL JOTANIYA

Company Secretary and Compliance officer (ACS no: A43006)

Regd. Office: C- 103, Titanium Square, Near Thaltej Cross Road, S.G. Highway, Ahmedabad-380059, Gujarat (INDIA).

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